

### Business segments to prevent conflicts of interest policy

#### Rational Criterion

After becoming a Rhom Bho property PLC ("TITLE")'s major shareholder of 39 Estate Co., Ltd. which is a subsidiary company of Assetwise Public Company Limited ("ASW") which is the controlling person of TITLE. Both ASW Group and TITLE are in the business that may compete with each other. This is because ASW and TITLE are all engaged in the business of real estate development for sale. However, at present, between ASW and other companies under ASW's control ("ASW Group"), and TITLE do not have any real estate development projects with overlapping or adjacent locations that may be in competition to attract the same target customers. At present, ASW Group develop real estate for sale mainly in Bangkok and its vicinity, while TITLE develops real estate for sale only in Phuket. The detail of the customer and product as following;

	ASW Group	TITLE
Location	Bangkok Metropolis and Vicinity, Chonburi	Phuket
Type of Real Estate Development and proportion	Condominium Low Rise, approximate 75-80 % Condominium High Rise, approximate 14-21 % Housing, approximate 4-5 % The residential project. Most of them are projects near the mass transit stations on the outskirts of Bangkok. Near the New Central Business District (New CBD), near variety of mass transportation, near school, near the Chao Phraya River	Condominium Low Rise for relaxation living, approximate 100 %
Price	Approximate 60,000 – 130,000 Baht per Square Meter for Condominium and 3-60 Million baht per unit for Housing	Approximate 100,000 – 124,000 Baht per Square Meter

#### Business separation measures To prevent conflicts of interest

In this regard, the ASW Group, and TITLE intend not to engage in competing businesses. the ASW Group and TITLE will set up a business strategy for the Group to separate the business areas to make it clear and without an overlap and conflict of interest to prevent business operations that may compete with each other

and to have business mechanisms for the best interests of each company. It determines the scope of growth in the real estate development business for sale by demarcating geographical areas. The ASW Group will develop real estate projects for sale in the central, northern, northeastern, eastern and western regions, while TITLE will be the flagship company in the development of real estate projects for sale in the southern region which includes the area from Chumphon, Ranong, Surat Thani, Phang Nga, Nakhon Si Thammarat, Krabi, Phuket, Trang, Phatthalung, Satun, Songkhla, Pattani, Yala and Narathiwat. This division of business locations is aimed to set clear growth targets for each company and to serve as a guideline for eliminating conflicts of interest in the future. The guidelines can be summarized as follows.

Topic	ASW Group	TITLE
Nature of business	1. Real estate development for sale 2. Real estate development for rent 3. Consignment business 4. Digital asset investment business 5. Health and beauty business and/or other businesses that does not cause competition between each company	Real estate development for sale both on low rise and high rise and/or other businesses that provide a satisfactory return on investment for the Business without causing competition between each company
Geographic area of real estate development business for sale	Central, Northern, Eastern, Northeastern and the Western region	Southern region which includes the provinces of Chumphon, Ranong, Surat Thani, Phang Nga, Nakhon Si Thammarat, Krabi, Phuket, Trang, Phatthalung, Satun, Songkhla, Pattani, Yala and Narathiwat.

The ASW Group and TITLE have established guidelines for conducting business in accordance with the guidelines for eliminating conflicts of interest. in the future as follows

- (1) The Board of Directors of ASW and TITLE have a duty to comply with the law (Fiduciary Duties). The Board of Directors will consider the necessary and reasonable of entering into any transaction and will monitor, supervise and ensure that there is no conflict with the best interests of the Company and will disclose important information to shareholders and investors. In the event that it is required to be disclosed in accordance with the rules on connected transactions and/or assets acquisition and disposition transactions.
- (2) The ASW Group and TITLE have a clear and transparent shareholding structure which does not cause conflicts of interest and disclose the shareholding structure of ASW and the Business in

the 56-1 One Report/annual report. Including disclosure of securities holdings by the Board of Directors.

- (3) The ASW Group and TITILE have disclosed information as necessary and appropriate to ensure equal access to information.
- (4) The ASW Group and TITILE will regularly review the business separation of management policy to prevent conflicts of interest to be consistent with future business plans and situations that may change in the future and disclose such policies in the 56-1 One Report /Annual Report and information disclosure system of SET of ASW and TITILE .

However, in case there is a business opportunity related to real estate development for sale in the form of a joint venture and/or the acquisition of vacant land in the southern region through the ASW Group. The ASW Group agree to give the right to TITILE to consider investing first. The directors who have conflict of interest must leave the meeting room and abstain from voting on that agenda so that the directors who do not have conflict of interest can freely express their opinions and vote, and if the Board of Directors of TITILE resolves not to invest and/or unable to invest in such business opportunities, the ASW Group may consider investing to protect the interests of minority shareholders of ASW. The Board of Directors of all parties will consider the necessity and reasonableness of entering into various transactions, as well as will follow up, supervise and ensure that there is no transfer of interest, and take any action for the best interests of all parties including operating in accordance with the announcement of the Capital Market Supervisory Board and the Stock Exchange of Thailand and/or other relevant rules and regulations.

In this regard, the directors and executives of each company will perform their duties in managing the business for the best interests of each of the company and its shareholders. The directors and executives of the Company will be well aware of their duties and responsibilities for the best interests of the Company and its shareholders and will strictly comply with relevant regulations, rules and laws.