

Unsubordinated, Unsecured and Callable Convertible Debentures with a debenture holders' representative and the issuer's right of early redemption
Fully Paid Up

Attachment 1 Form of convertible debenture certificate

Company Registration No. 0107563000100
Registered on 5 May 2020



ASSETWISE PUBLIC COMPANY LIMITED

"CONVERTIBLE DEBENTURES OF CHAI WATANA TANNERY GROUP PUBLIC COMPANY LIMITED NO.1/2022 DUE 2024 WITH THE ISSUER'S RIGHTS OF EARLY REDEMPTION"

Issue Date: 4 October 2022 Maturity Date: 4 October 2024 Term: 2 years Face Value 1,000 Baht/Unit Issued Amount 320,000 Units Total Principal Amount 320,000,000 Baht

Fixed Interest Rate of 5.00% per annum throughout the term of the Debentures Payable quarterly

Assetwise Public Company Limited (the "Issuer") will redeem all of the Convertible Debentures on the Maturity Date, which is 4 October 2024, except the Issuer exercises its right of early redemption before the Maturity Date in accordance with the Terms and Conditions.

Name of Debentureholder	[●]	No. of Debentures	[●] Units
Debenture holder Registration No.	[●]	Total Principal Amount	[●] Baht
Issue Date of the Debenture Certificate	[●]		

These Convertible Debentures are subject to the Terms and Conditions dated [●] and/or any amendments as may be made thereto later ("Terms and Conditions").

Convertible bonds have equal legal status in all units. The right to receive repayment of the convertible debenture holders under this convertible debenture certificate ranks after the rights of other secured creditors of the convertible debenture issuer, and has the same rights as the unsubordinated and unsecured creditors of the convertible bond issuer.

Director/Registrar

Unless otherwise specified in this Debenture Certificate, the defined terms used in this Debenture Certificate shall have the meaning given to them in the Terms and Conditions.

Summary of the Terms and Conditions of the Convertible Debentures

1. These Convertible Debentures are unsubordinated, unsecured, and callable convertible debentures with a debenture holders' representative evidenced by a name-registered certificate.
 - 1.1 Registrar: Kiatnakin Phatra Bank Public Company Limited
 - 1.2 Debenture Holders' Representative: Asia Plus Securities Company Limited
2. **Interest Payment**
Interest on the Debentures shall be payable quarterly on 4 January, 4 April, 4 July and 4 October of each year throughout the term of the Convertible Debentures ("Interest Payment Date") and the first Interest Payment Date shall be 4 January 2023 and the last Interest Payment Date shall be the Maturity Date. If an Interest Payment Date is not a Business Day, such payment shall be made on the following Business Day and the interest shall not accrue on each day the interest payment is postponed except for the last interest payment.
3. **Redemption and Early Redemption of Debentures**
 - 3.1 Unless the Convertible Debentures have been converted, redeemed, repurchased, or cancelled earlier before the Maturity Date or the Debentureholders expressed the intension to exercise the right to convert their Convertible Debentures on the last exercise date pursuant to Clause 3.2, the Issuer shall redeem the Convertible Debentures on the Maturity Date by making payments of all principals under the Convertible Debentures and the final interest payment.
 - 3.2 The Debentureholders wishing for a redemption of Convertible Debentures by conversion into ordinary shares on the Maturity Date may express their intension to exercise the conversion right on the last exercise date in writing together with relevant documents pursuant to the details, conditions and procedures set out in the Terms and Conditions.
 - 3.3 The Issuer is entitled to redeem or repay the principals under the Convertible Debentures, whether in whole or in part and whether in a single or multiple occasions, on any day from the lapse of 6 (six) months from the Issue Date (i.e. from 4 January 2023 onwards) pursuant to the details and conditions set out in the Terms and Conditions, in which case, the Issuer shall repay the principals under the Convertible Debentures and the interest accrued until (but excluding) such early redemption date to each Debentureholder.
4. **Procedures, Time, and Place for Payments under the Convertible Debentures**
 - 4.1 Unless otherwise specified in the Terms and Conditions, the Issuer shall pay interest in each installment (as specified in Clause 2) and principal (as specified in Clause 3) to the Convertible Debentureholders through the Registrar by (i) issuing crossed cheques payable in the name of the Convertible Debentureholders dated on the Business Day falling on the relevant due dates and sending such cheques by registered mail or air mail (if send to Convertible Debentureholders overseas) in advance addressing to the addresses of the Convertible Debentureholders; or (ii) transferring the payment to the bank accounts of the Convertible Debentureholders opened with a commercial bank having a branch in Thailand as informed in the subscription form or in writing by the Convertible Debentureholders to the Registrar at least 14 (fourteen) Business Days prior to the relevant due date; or (iii) other payment method which the Issuer, the Debentureholders' Representative and the Registrar may agree from time to time.
 - 4.2 For payments pursuant to the Terms and Conditions, the Issuer shall make payments to the Debentureholders within 5 p.m. on the relevant due date. If any due date falls on day which is not a Business Day, such payment shall be made on the following Business Day and the Issuer shall not be obliged pay any additional amount with respect to such postponement, except for the last interest payment where the interest accrued on everyday it is postponed until (but excluding) the postponed interest payment date shall be included in the interest calculation.
5. **The Closure of the Register**
Unless specified otherwise in the Terms and Conditions, the Registrar will close the Register of Debentureholders for 14 (fourteen) days prior to any Interest Payment Date, meeting date of the Convertible Debentureholders or such other date for determining the entitlement of the Debentureholders or for any other purpose as specified in the Terms and Conditions as notified by the Issuer to the Registrar and/or the Convertible Debentureholder (as the case may be) (except for the closure of the Register before the Maturity Date or the early redemption date, in which case, the Registrar will close the Register of Debentureholders for 30 (thirty) days prior to and until such date). If the first closure date of the Register is not a Business Day, the Register shall be closed on the following Business Day.
6. **Transformation**
The Convertible Debentureholders are entitled to convert their Convertible Debentures into ordinary shares of the Issuer on the relevant Conversion Date at the then prevailing Conversion Price and the Conversion Rate as at the last date of relevant exercise period by submitting a Conversion Form (together with supporting documents) to the Issuer or the Registrar during business hours on any Business Day within the relevant Exercise Period pursuant to the details set out in the Terms and Conditions.
7. Other conditions shall be in accordance with the Terms and Conditions.

Please read	(1) An applicant for the registration of a Convertible Debentures transfer must complete and deliver the Convertible Debentures transfer registration form with respect to each transfer to the Registrar. (2) For the first transferee of the Convertible Debentures from the Convertible Debentureholder whose name appears on the front of the Convertible Debenture Certificate, a certified copy of the I.D. Card or the affidavit issued by the Ministry of Commerce which is not more than one month old and a certified copy(ies) of the I.D. Card of the authorised person(s) must be submitted with the Convertible Debenture Certificate. (3) When a transferee wishes to transfer the Convertible Debentures, such transferee must affix exactly the same signature as when he acquires the transfer of such Convertible Debentures. Any change of authorised signatory(ies) must be substantiated by the documents referred to in number (2) above.	
Signature of Transferor	Signature of Transferee (who wishes to have his name entered in the Register of Debentureholders) Full Name of Transferee in Block Letters	Authorized Signature of Registrar with the Registrar's seal (if any)
1 Signature of Transferor	(Signature of Transferee) (Block Letters)	
2 Signature of Transferor	(Signature of Transferee) (Block Letters)	
3 Signature of Transferor	(Signature of Transferee) (Block Letters)	